

Topical comparison between Weygandt Managerial 2e & Managerial 3e

Topic	Weygandt, Managerial 2e	Weygandt, Managerial 3e
Managerial Accounting	<p>Ch. 1: Managerial Accounting</p> <ul style="list-style-type: none"> • Managerial Accounting Basics • Cost Concepts • Manufacturing Costs in Financial Statements • Contemporary Developments in Managerial Accounting • Appendix: Accounting Cycle for Manufacturing Co. 	<p>Ch. 1: Basic Cost Concepts for Managers</p> <ul style="list-style-type: none"> • Managerial Accounting Basics • Managerial Cost Concepts • Manufacturing Costs in Financial Statements • Managerial Accounting Today • Appendix: Accounting Cycle for Manufacturing Co. (Worksheet & Closing Entries)
Job Order Costing	<p>Ch. 2: Job Order Cost Accounting</p> <ul style="list-style-type: none"> • Cost Accounting Systems • Job Order Cost Flow • Reporting Job Cost Data • Under- or Over applied Manufacturing Overhead 	<p>Ch. 2: Job Order Costing</p> <ul style="list-style-type: none"> • Cost Accounting Systems • Job Order Cost Flow • Reporting Job Cost Data • Under- or Over applied Manufacturing Overhead
Process Costing	<p>Ch. 3: Process Cost Accounting</p> <ul style="list-style-type: none"> • Nature of Process Cost Systems • Equivalent Units • Comprehensive Example of Process Costing • Appendix: FIFO Method 	<p>Ch. 3: Process Costing</p> <ul style="list-style-type: none"> • Nature of Process Cost Systems • Equivalent Units • Comprehensive Example of Process Costing • Costing Systems - Final Comments • Appendix: FIFO Method • Equivalent Units under FIFO • Comprehensive Example • FIFO & Weighted Average
Activity-Based Costing	<p>Ch. 4: Activity-Based Costing</p> <ul style="list-style-type: none"> • ABC Costing vs. Traditional Costing • Illustration of Traditional Costing vs. ABC • Benefits and limitations of ABC • ABC in Service Industries • JIT Processing • Appendix: Hierarchy of Activity Levels 	<p>Ch. 4: Activity-Based Costing</p> <ul style="list-style-type: none"> • Traditional Costing & Activity-Based Costing • Illustration of Traditional Costing vs. ABC • ABC – A Closer Look • ABC in Service Industries • Appendix: Just-in-Time Processing
Cost Volume Profit Relationship Variable Costing	<p>Ch. 5: Cost-Volume-Profit Relationships</p> <ul style="list-style-type: none"> • Cost Behavior Analysis • Cost-Volume-Profit Analysis • Appendix: Variable Costing 	<p>Ch. 5: Cost-Volume-Profit</p> <ul style="list-style-type: none"> • Cost Behavior Analysis • Cost-Volume-Profit Analysis <p>Ch. 7: Variable Costing: A Decision-Making Perspective</p> <ul style="list-style-type: none"> • Absorption Costing vs. Variable Costing • Sales Mix • Cost Structure & Operating Leverage
Budgetary Planning	<p>Ch. 6: Budgetary Planning</p>	<p>Ch. 9: Budgetary Planning</p>

	<ul style="list-style-type: none"> • Budgeting Basics • Preparing the Operating Budget • Preparing the Financial Budgets • Budgeting in Non-Manufacturing Companies 	<ul style="list-style-type: none"> • Budgeting Basics • Preparing the Operating Budgets • Preparing the Financial Budgets • Budgeting in Non-Manufacturing Companies
Budgetary Control	Ch. 7: Budgetary Control and Responsibility Accounting <ul style="list-style-type: none"> • Concept • Static Budget Reports • Flexible Budgets • Responsibility Accounting • Responsibility Centers • Appendix: Residual Income 	Ch. 10: Budgetary Control and Responsibility Accounting <ul style="list-style-type: none"> • Concept of Budgetary Control • Static Budget Reports • Flexible Budgets • Responsibility Accounting • Types of Responsibility Centers • Appendix: Residual Income – Another Performance Measurement
Performance Evaluations	Ch. 8: Performance Evaluation Through Standard Costs <ul style="list-style-type: none"> • Need for Standards • Setting Standard Costs • Variances from Standards • Appendix: Standard Cost Accounting System 	Ch. 11: Standard Costs & Balanced Scorecard <ul style="list-style-type: none"> • The Need for Standards • Setting Standard Costs • Variances from Standards • Balanced Scorecard • Appendix: Standard Cost Accounting System
Incremental Analysis	Ch. 9: Incremental Analysis <ul style="list-style-type: none"> • Management’s Decision-Making Process • How Incremental Analysis Works • Types • Sales Mix • Other Considerations 	Ch. 6: Incremental Analysis <ul style="list-style-type: none"> • Management’s Decision-Making Process • How Incremental Analysis Works • Types of Incremental Analysis • Limited Resources • Other Considerations in Decision-Making
Capital Budgeting	Ch. 10: Capital Budgeting <ul style="list-style-type: none"> • Process for Evaluation • Cash Payback • Net Present Value Method • Additional Considerations • Other Capital Budgeting Techniques 	Ch. 12: Planning for Capital Investments <ul style="list-style-type: none"> • Capital Budgeting Evaluation Process • Cash Payback • Net Present Value Method • Additional Considerations • Other Capital Budgeting Techniques
Pricing	Ch. 11: Pricing <p>External Sales</p> <ul style="list-style-type: none"> • Pricing in a Competitive Market • Cost-Plus Pricing • Time & Material Pricing <p>Internal Sales</p> <ul style="list-style-type: none"> • Negotiated Transfer Prices • Cost-Based Transfer Prices • Market-Based Transfer Prices • Effects of Outsourcing on Transfer Pricing • Transfers Between Divisions in Different Countries • Appendix: Cost Approaches to Pricing 	Ch. 8: Pricing <p>External Sales</p> <ul style="list-style-type: none"> • Target Costing • Cost-Plus Pricing • Variable Cost Pricing • Time & Material Pricing <p>Internal Sales</p> <ul style="list-style-type: none"> • Negotiated Transfer Prices • Cost-Based Transfer Prices • Market-Based Transfer Prices • Effects of Outsourcing on Transfer Pricing • Transfers Between Divisions in Different Countries • Appendix: Other Cost Approaches to Pricing
Cash Flows	Ch. 12: The Statement of Cash Flows	Ch. 13: The Statement of Cash Flows

	<ul style="list-style-type: none"> • The Statement of Cash Flows – Purpose & Format <p>Indirect Method</p> <ul style="list-style-type: none"> • First Year of Operations - 2002 • Second Year of Operations - 2003 <p>Direct Method</p> <ul style="list-style-type: none"> • First Year of Operations - 2002 • Second Year of Operations – 2003 • Using Cash Flows to Evaluate a Company 	<ul style="list-style-type: none"> • The Statement of Cash Flows – Usefulness & Format <p>Indirect Method</p> <ul style="list-style-type: none"> • Operating Activities • Investing & Financing Activities • Net Change in Cash <p>Direct Method</p> <ul style="list-style-type: none"> • Operating Activities • Investing & Financing Activities • Net Change in Cash <ul style="list-style-type: none"> • Using Cash Flows to Evaluate a Company
Financial Statement Analysis	<p>Ch. 13: Financial Analysis – The Big Picture</p> <ul style="list-style-type: none"> • Earning Power and Irregular Items • Comparative Analysis • Ratio Analysis • Limitations of Financial Analysis 	<p>Ch. 14: Financial Statement Analysis – The Big Picture</p> <ul style="list-style-type: none"> • Comparative Analysis • Ratio Analysis • Quality of Earnings