If you and your husband or wife or civil partner live together, we normally treat income from property held in joint names as if it belonged to the two of you in equal shares. Each of you is taxed on half the income. This rule applies even if you own the property in unequal shares.

However, if you hold property jointly and

- you actually own the property in unequal shares, and
- you are entitled to the income arising in proportion to those shares, and
- you want to be taxed on the actual basis

you may make a declaration on this form, and we will tax the income on the 'actual basis'. Before you fill in this form, please read the notes below.

**Income**

You cannot make a declaration

- unless the property and income are actually held by you in unequal shares. You cannot simply choose to have the income taxed on an unequal basis because you think it would be to your advantage

- about income that is earned income (or, like furnished holiday lettings, treated as earned income)

- about income from a trade or profession that you and your husband or wife or civil partner carry on in partnership

- from 6 April 2004, about income arising from shares held in a close company (broadly, a company controlled by no more than five people)

- about income which for tax purposes is treated as the income of a third party, even if the income arises from property held in the joint names of you and your husband or wife or civil partner.

**Property**

For the purposes of this declaration, property includes land and buildings and investments of any kind.

**Bank and Building Society accounts**

You cannot make a declaration about investments in which you and your husband or wife or civil partner invest as 'joint beneficial owners'. In such accounts each owner is equally entitled to the whole account, and any income from it is paid to both parties jointly.

All bank/building society accounts are held on this basis.

If you have changed your investments from the 'joint beneficial owners' basis to some other basis, for example by way of a deed, please attach evidence.

**Beneficial interest**

You may not be familiar with the meaning of beneficial interest in property and income. You should seek professional advice if you are in any doubt about

- your beneficial interest in property held in joint names

- your beneficial interest in income from such property

- whether you should complete this form and sign the declaration.

Although we can explain the practical effects of completing this form, we cannot help you to determine beneficial interests.

If the address shown above is wrong please correct it in the box below.

<table>
<thead>
<tr>
<th>Address</th>
</tr>
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<tbody>
<tr>
<td></td>
</tr>
<tr>
<td>Postcode</td>
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</tbody>
</table>

**Notice of declaration of beneficial interests in joint property and income**

You may not be familiar with the meaning of beneficial interest in property held in joint names and whether you should complete this form and sign the declaration.

Although we can explain the practical effects of completing this form, we cannot help you to determine beneficial interests.
Your declaration must reflect the facts about your shares in each property and the income from it. List each item of property separately, even if you share them all in the same proportions. For example, if you jointly hold shares in several companies you must make a separate entry for each company.

If you need to make more than five entries you should ask me for extra forms. Both of you must sign and date every form that you fill in.

<table>
<thead>
<tr>
<th>Description of joint property</th>
<th>Beneficial interest in the property itself</th>
<th>Beneficial interest in any income arising</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>% share spouse A/civil partner A</td>
<td>% share spouse A/civil partner B</td>
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<td></td>
<td>% share spouse B/civil partner A</td>
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<td>% share spouse B/civil partner A</td>
<td>% share spouse B/civil partner B</td>
</tr>
</tbody>
</table>

We declare that the details above correctly state our beneficial interests in the property described, and the income arising from it, and that the property is held in our joint names.

spouse A/civil partner A

Full name

Signature

Date / / 

spouse B/civil partner B

Full name

Signature

Date / / 

Please also give the following details if you know them

Tax reference

National Insurance no.

You may wish to keep a copy of this declaration for your records.

To give me notice of this declaration you must return it to me within 60 days of the date you both sign and date it. Your declaration will then be effective from the date you signed the form. You cannot make a back-dated declaration.

Your declaration will remain in force until (but only until) your interests in the property or income change, or you stop living together as a married couple or civil partners. If your circumstances change you must tell me immediately. Return this completed form, and any extra forms, to the office address shown overleaf.