New Code of Estimating Practice
The Chartered Institute of Building

**DESCRIPTION**

The essential, authoritative guide to providing accurate, systematic, and reliable estimating for construction projects—newly revised

Pricing and bidding for construction work is at the heart of every construction business, and in the minds of construction consultants’ poor bids lead to poor performance and nobody wins. *New Code of Estimating Practice* examines the processes of estimating and pricing, providing best practice guidelines for those involved in procuring and pricing construction works, both in the public and private sectors. It embodies principles that are applicable to any project regardless of size or complexity.

This authoritative guide has been completely rewritten to include much more contextual and educational material as well as the code of practice. It covers changes in estimating practice; the bidding process; the fundamentals in formulating a bid; the pre-qualification process; procurement options; contractual arrangements and legal issues; preliminaries; temporary works; cost estimating techniques; risk management; logistics; resource and production planning; computer-aided estimating; information and time planning; resource planning and pricing; preparation of an estimator’s report; bid assembly and adjudication; pre-production planning and processes; and site production.

- Established standard for the construction industry, providing the only code of practice on construction estimating
- Prepared under the auspices of the Chartered Institute of Building and endorsed by a range of other professional bodies
• Completely rewritten since the 7th edition, to include much more contextual and educational material, as well as the core code of practice

*New Code of Estimating Practice* is an important book for construction contractors, specialist contractors, quantity surveyors/cost consultants, and for students of construction and quantity surveying.

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**ABOUT THE AUTHOR**

*The Chartered Institute of Building* is at the heart of a management career in construction. It is the world's largest and most influential professional body for construction management and leadership, with a Royal Charter to promote the science and practice of building and construction for the benefit of society. With over 48,000 members worldwide, the CIOB is the international voice of the building professional.

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