An essential guide to corporate finance

Understanding corporate finance is a necessity for financial practitioners who struggle every day to find the right balance between maximizing corporate value and reducing a firm's financial risk.

Divided into two comprehensive parts, *Mastering Corporate Finance Essentials* presents the material by example, using an extended scenario involving a new business formation. In Part One, present and future value mathematics are introduced followed by a number of applications using the tools. In Part Two, statistics as applied to finance are examined, with detailed discussions of standard deviations, correlations, and how they impact diversification.

- Through theory and real-world examples this book provides a solid grounding in corporate finance
- Other titles by Stuart McCrary include: *Mastering Financial Accounting Essentials*, *How to Create and Manage a Hedge Fund*, and *Hedge Fund Course*
- Covers the essential elements of this field, from traditional capital budgeting concepts and methods of valuing investment projects under uncertainty to the importance of "real-options" in the decision-making process
This reliable resource offers a hands-on approach to corporate finance that will allow you to gain a solid understanding of this discipline.

ABOUT THE AUTHOR

STUART A. McCRARY is a Principal at Chicago Partners, a division of Navigant Consulting, Inc. He is a trader and portfolio manager who specializes in traditional and alternative investments, quantitative valuation, risk management, and financial software. Prior to joining Chicago Partners, McCrary was president of Frontier Asset Management, managing a market-neutral hedge fund. He also held positions with Fenchurch Capital Management as a senior options trader and CS First Boston as vice president and market maker of over-the-counter options. Prior to that, McCrary was a vice president with the Securities Groups and a portfolio manager with Comerica Bank. McCrary has published three previous books with Wiley: Mastering Financial Accounting Essentials, How to Create and Manage a Hedge Fund, and Hedge Fund Course.

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