DESCRIPTION

In this up-to-date synthesis of current valuation theory and practice, Enrique Arzac applies the latest academic thinking to mergers, buyouts, and restructuring, and blends it with his own practical approach to valuation developed over years of consulting.

Throughout the text, Arzac provides illustrative examples and answers many of the valuation problems commonly encountered in professional practice. The result is a valuable toolkit of valuation procedures and analysis methods.

ABOUT THE AUTHOR

Enrique R. Arzac is Professor of Finance and Economics at the Columbia University Graduate School of Business, Director of the Merger, Buyouts, and Restructuring program for executives at Columbia Business School, and Co-Director of the Merger and Acquisitions program for executives at London Business School. He is the author of many academic articles in financial economics and has been consultant to corporations and financial institutions in North and South America and Europe. He is a director of the Adams Express Company, Petroleum and Resources Corporation and Credit Suisse Asset Management funds.
NEW TO EDITION

• **Introductory material** added to make content more readable and appealing to a wider audience

• **Addition of real-life examples and illustrations** based upon recent transactions. In particular, on mergers and acquisitions, deal-making, leveraged buyouts, and restructuring.

• **Updated content** in reference to recent academic research and its implication for applied valuation.

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