DESCRIPTION

Based on class-tested material, this book is an excellent introduction to global financial markets. The authors link theory and real world issues in their coverage of equity, bond and FX strategies including methods such as chartism, neural networks and chaos theory. Raising funds in the money markets and via equity and debt securities, as well as dividend and merger policy provide further practical illustrations of theoretical ideas. Futures, options and swaps and their use in speculation, hedging and arbitrage are also examined.

The authors include a vast array of pedagogy, including chapter objectives summaries; end of chapter exercises; numerous real-world examples and case vignettes; Excel spreadsheets providing simulations for the reader; a glossary of terms; clear, simple and consistent mathematical notation.

ABOUT THE AUTHOR

Keith Cuthbertson is Professor of Finance at Cass Business School. He has worked at H.M.Treasury, Bank of England, National Institute and at Tanaka Business School, Imperial College and the University of Newcastle. He has been a visitor at the Federal Reserve Bank, Washington and the Freije University, Berlin. He has undertaken consultancy and teaching in applied finance at various financial institutions and government organizations.

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NEW TO EDITION

• The mathematical level of the text is lowered in order to make the text more accessible to a wider audience

• New material has been added on behavioural finance, mutual hedge funds, venture capital and equity markets, weather and energy derivatives, carbon trading, exotic derivatives, real options, derivatives strategies, and market risk/value at risk

• Material on Corporate Finance has been removed.

FEATURES

• A real-world flavour throughout

• An Excel spreadsheet to enable the students to simulate and run the examples in the text

• Concludes with a basic introduction to derivatives and risk management

• Topic boxes on current policy issues and newspaper extracts, giving practical applications and real world context of the ideas presented
• 2 colour in-text design

• Clear, simple and consistent mathematical notation, with worked examples and end of chapter questions

• Supporting website including Lecturer's Resource Pack and Student Centre with interactive Excel and GAUSS software

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