DESCRIPTION

Essential insights on the various aspects of financial derivatives

If you want to understand derivatives without getting bogged down by the mathematics surrounding their pricing and valuation, *Financial Derivatives* is the book for you. Through in-depth insights gleaned from years of financial experience, Robert Kolb and James Overdahl clearly explain what derivatives are and how you can prudently use them within the context of your underlying business activities.

*Financial Derivatives* introduces you to the wide range of markets for financial derivatives. This invaluable guide offers a broad overview of the different types of derivatives—futures, options, swaps, and structured products—while focusing on the principles that determine market prices. This comprehensive resource also provides a thorough introduction to financial derivatives and their importance to risk management in a corporate setting. Filled with helpful tables and charts, *Financial Derivatives* offers a wealth of knowledge on futures, options, swaps, financial engineering, and structured products.

- Discusses what derivatives are and how you can prudently implement them within the context of your underlying business activities
- Provides thorough coverage of financial derivatives and their role in risk management
- Explores financial derivatives without getting bogged down by the mathematics surrounding their pricing and valuation

This informative guide will help you unlock the incredible potential of financial derivatives.
ABOUT THE AUTHOR

Robert W. Kolb (Chicago, IL) is the Frank W. Considine Chair of Applied Ethics and Professor of Finance at Loyola University Chicago. Before this, he was the Assistant Dean, Business and Society, and Director, Center for Business and Society, at the University of Colorado at Boulder, and department chairman at the University of Miami. Kolb is also the author of over twenty books on finance, derivatives, and futures, and has authored numerous articles in leading finance journals.

James A. Overdhal (Washington, DC) a specialist in financial derivatives, is the Chief Economist of the United States Securities and Exchange Commission. He had previously served as chief economist of the Commodity Futures Trading Commission and has nearly two decades of experience in senior positions at various federal financial regulatory agencies. He has taught economics and finance at the University of Texas at Dallas, Georgetown University, Johns Hopkins University, and George Washington University. Overdahl earned his PhD in economics from Iowa State University.

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