Reversing the Slide: A Strategic Guide to Turnarounds and Corporate Renewal

James B. Shein


DESCRIPTION

A just-in-time guide for revamping distressed companies

Drawn from the author's decades of experience advising, purchasing, and reviving distressed companies across industries, geographies, and sizes, Reversing the Slide is designed to help executives, managers, and employees revitalize downtrodden companies. It shows how to: select the tactics appropriate for each stage of distress; understand the use of entrepreneurial concepts; avoid pitfalls common to turnarounds; determine the legal, financial, strategic, and operational steps in the process; discover why the principal of "ready, fire, aim" should guide the decision-making process in situations with time pressure and significant uncertainty; and uncover the secrets of effective leadership and governance.

• Contains step-by-step instructions for helping troubled organizations bounce back with vigor

• Often quoted in the Wall Street Journal, the author is an authority on restructuring and downsizing

• Offers a handbook for implementing a successful corporate turnaround

James Shein's Reversing the Slide is full of insightful advice on what works, what does not, and why it will prove invaluable to executives, managers, and employees in helping troubled companies before it's too late.
ABOUT THE AUTHOR

James B. Shein has decades of experience as a CEO and running, advising, purchasing, and reviving distressed companies. He is now a professor of Management & Strategy at the Kellogg School of Management at Northwestern University, where he teaches Managing Turnarounds and Entrepreneurship. Professor Shein is also a member of the boards of directors at several public and private companies, where he serves on audit and governance committees.

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