DESCRIPTION

This 3rd edition of the successful Elements of Applied Stochastic Processes improves on the last edition by condensing the material and organising it into a more teachable format. It provides more in-depth coverage of Markov chains and simple Markov process and gives added emphasis to statistical inference in stochastic processes.

- Integration of theory and application offers improved teachability
- Provides a comprehensive introduction to stationary processes and time series analysis
- Integrates a broad set of applications into the text
- Utilizes a wealth of examples from research papers and monographs

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