DESCRIPTION

"Floyd has answered for many in this book a way to both understand and use the Commitment of Traders reports. In my thirty-five years as a registered broker and author of my own book, I find that at times someone takes a complex subject and makes it easier to understand. Floyd has done this with his book. Not only does he make understanding the COT easy, but he ties it to some technical trading ideas that readers can try out, using historical data on their own. Truly another good technical book for those looking to understand this often overlooked subject."

-- Ira Epstein, President Ira Epstein & Company Futures

"For many years, I’ve had requests from customers seeking information on the Commitment of Traders report but had few resources to which I could refer them. This superb treatment of the subject by Floyd Upperman, full of detailed information and innovative ideas on how to use them [COT] effectively in trading, is the definitive treatment of the subject in my book. I highly recommend it."

-- Edward D. Dobson, President Traders Press, Inc.

"The Commitment of Traders (COT) can be a very powerful trading tool to help anticipate market direction. But all too often it is misunderstood and/or misinterpreted . . . Floyd's unique analytical interpretations, combined with his trading tools and indicators, will open a door to greater profitability for all traders."

-- Walter Bressert, President Walter Bressert, Inc.

"If you are interested in capturing major market moves, this is a must-read book."
By understanding commercial activity and monitoring its behavior, a trader can potentially forecast significant changes in price direction. Author Floyd Upperman shows you how to use the Commitment of Traders (COT) reports to accomplish this goal. He skillfully explains how to break down the COT data into producers, consumers, and funds so you understand the positions and activities of these key market participants. In addition, he demonstrates how to monitor the COT activity so you can detect position imbalances that could be harbingers of major trend changes and illustrates his techniques for combining traditional technical analysis of price with the COT data.

ABOUT THE AUTHOR

Floyd Upperman is recognized as the foremost analyst of Commitment of Traders (COT) data. Trained in the use of data analysis in problem solving, he uncovered the unique value of COT data as a powerful market indicator. His proprietary system, Individual Market Participant Analysis, has an unparalleled record of success in applying COT data to futures trading. A registered commodity trading advisor, Upperman provides daily analysis of his IMPA system on his Web site, www.upperman.com. A gifted and enthusiastic teacher, he communicates with students and clients throughout the world via daily online reports and personal e-mail contact. In addition, he hosts two-day trading workshops.

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