



AARP The Little Book of Economics: How the Economy Works in the Real World

Greg Ip

E-Book

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DESCRIPTION

AARP Digital Editions offer you practical tips, proven solutions, and expert guidance.

One positive side-effect of the recent financial market meltdown that toppled giant, century-old institutions and cost millions their jobs is that it created a strong desire among many Americans to better understand how the U.S. economy functions. In *The Little Book of Economics*, Greg Ip, one of the country's most recognized and respected economics journalists, walks readers through how the economy really works.

Written for the inquisitive layman who doesn't want to plow through academic jargon and Greek letters or pore over charts and tables, *The Little Book of Economics* offers indispensable insight into how the American economy works – or, doesn't. With engaging and accessible prose, the book

- Provides a comprehensive understanding of each aspect of our economy from inflation and unemployment to international trade and finance
- Serves as an insider's guide to the people and institutions that control America's economy such as the Federal Reserve and the federal budget
- Explains the roots of America's current economic crisis and the risks the country faces in its aftermath, such as stratospheric government debt, while offering advice on overcoming these threats
- Walks readers through the basic concepts and terminology they need to understand economic news

- Punctures myths and political spin from both the left and the right with candid and often surprising insight

A must read for anyone who wants a better grasp of the economy without taking a course in economics , *The Little Book of Economics* is a unique and engaging look at how the economy works in all its wonderful and treacherous ways.

ABOUT THE AUTHOR

Greg Ip is the U.S. Economics Editor for the *Economist* magazine, based in Washington, D.C. His career spans two decades of financial and economic journalism, including eleven years at the *Wall Street Journal* in New York and Washington. Before that, he wrote for the *Financial Post* and the *Globe and Mail* in Canada. He appears frequently on television and radio, including National Public Radio., PBS, CNN, CNBC, and MSNBC. He has won or shared in several prizes for reporting, and was part of the *Wall Street Journal* team that received the Pulitzer Prize in 2003 for breaking news reporting. Greg graduated from Carleton University in Ottawa, Canada, with a degree in economics and journalism.

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