New edition of book that demystifies quant and algo trading

In this updated edition of his bestselling book, Rishi K Narang offers in a straightforward, nontechnical style—supplemented by real-world examples and informative anecdotes—a reliable resource takes you on a detailed tour through the black box. He skillfully sheds light upon the work that quants do, lifting the veil of mystery around quantitative trading and allowing anyone interested in doing so to understand quants and their strategies. This new edition includes information on High Frequency Trading.

- Offers an update on the bestselling book for explaining in non-mathematical terms what quant and algo trading are and how they work
- Provides key information for investors to evaluate the best hedge fund investments
- Explains how quant strategies fit into a portfolio, why they are valuable, and how to evaluate a quant manager

This new edition of *Inside the Black Box* explains quant investing without the jargon and goes a long way toward educating investment professionals.
ABOUT THE AUTHOR

Rishi K. Narang is the Founding Principal of Telesis Capital LLC, which invests in quantitative trading strategies. Previously, he was managing director and co-portfolio manager at Santa Barbara Alpha Strategies. Narang cofounded and was president of Tradeworx, Inc., a quantitative hedge fund manager, from 1999 to 2002. He has been involved in the hedge fund industry, with a focus on quantitative trading strategies, since 1996. Narang graduated from the University of California, Berkeley, with a BA in economics.