Fixed Income Markets: Management, Trading and Hedging, 2nd Edition
Moorad Choudhry, David Moskovic, Max Wong

E-Book
June 2014
$78.99

Hardcover
ISBN: 978-1-118-17172-1
September 2014
$120.00

O-Book
ISBN: 978-1-118-63833-0
June 2014
Available on Wiley Online Library

DESCRIPTION

A comprehensive, in-depth look at global debt capital markets in the post-crisis world

Fully updated with comprehensive coverage of the post-crisis debt markets and their impact on key industry issues, Fixed Income Markets: Management, Trading, and Hedging, Second Edition offers insights into derivative pricing, cross-currency hedging, and new liquidity legislation. Written by Choudhry, Moskovic, and Wong, Fixed Income Markets is an indispensable read for anyone working in bond markets, interest-rate markets, and credit derivatives markets looking to better understand today's debt markets.

This acclaimed book takes a unique look into the leading practices in bond markets as well as post-credit-crunch impacts on pricing that are rarely captured in textbooks. The new edition provides expanded coverage on a wide range of topics within hedging, derivatives, bonds, rebalancing, and global debt capital markets. New topics include:

• Dynamic hedging practices and cross-currency hedging

• Collateralized and uncollateralized derivatives, and their impact on valuation

• Callable bonds, pricing, trading, and regulatory aspects related to liquidity

• Rebalancing as a method for capturing contingencies and other complex imbedded risks
As a bonus, the book includes reference information for statistical concepts and fixed income pricing, as well as a full glossary and index. Written in Choudhry's usual accessible style, *Fixed Income Markets* is a comprehensive and in-depth account of the global debt capital markets in today's post-crisis world.

---

**ABOUT THE AUTHOR**

**MOORAD CHOUDHRY** works in Group Treasury at The Royal Bank of Scotland, and is a Professor at the Department of Mathematical Sciences, Brunel University. He was a UK government bond trader and money markets trader with ABN Amro Hoare Govett Securities Ltd and a sterling proprietary trader with Hambros Bank Limited. He later traded structured finance bonds and repo at KBC Financial Products. Moorad lives in Surrey, England.

**DAVID MOSKOVIC** is a hybrid derivatives trader at The Royal Bank of Scotland. Prior to that he worked in market risk and as a quantitative analyst. He qualified as a Chartered Accountant at Ernst & Young before moving to RBS.

**MAX WONG** is Head of Risk Model Validation at The Royal Bank of Scotland in Singapore. He was previously an index futures trader on the open-outcry floor at SIMEX and a risk quant at Standard Chartered. He is author of *Bubble Value at Risk: A Countercyclical Risk Management Approach*.

---

For additional product details, please visit https://www.wiley.com/en-us