Steven Berger

DESCRIPTION

Learn the essentials of finance theory and practice with the tools needed in day-to-day practice

In this thoroughly revised and updated fourth edition of *Fundamentals of Health Care Financial Management*, consultant and educator Steven Berger offers a practical step-by-step approach to understanding the fundamental theories and relationships guiding financial decisions in health care organization. Using cases set in a fictional mid-sized hospital, the book takes the reader into the inner workings of the finance executive's office.

As in the previous editions, this book introduces students to key practical concepts in fundamental areas of financial management. This innovative introduction to the most-used tools and techniques includes health care accounting and financial statements; managing cash, billings and collections; making major capital investments; determining cost and using cost information in decision-making; budgeting and performance measurement; and pricing.

Also covered in depth are the financial implications of Patient Protection and Affordable Care Act, which will increase patient volume, reduce bad debt, factor quality and patient satisfaction into the financial picture, and significantly affect how hospitals and physicians are paid for services.

ABOUT THE AUTHOR

STEVEN BERGER, CPA, is founder and president of Healthcare Insights, LLC, which specializes in health care and financial management training and consulting. Healthcare Insights has also created INSIGHTS, the health care industry’s best practice decision support software. He has nearly 30 years’ experience in the field and recently served a three-year term of membership on the Healthcare Financial Management Association (HFMA’s) National Board of Examiners.

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