Valuation: Measuring and Managing the Value of Companies, 6th Edition
McKinsey & Company Inc., Tim Koller, Marc Goedhart, David Wessels

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**DESCRIPTION**

McKinsey & Company’s #1 best-selling guide to corporate valuation, now in its sixth edition

*Valuation* is the single best guide of its kind, helping financial professionals worldwide excel at measuring, managing, and maximizing shareholder and company value. This new sixth edition provides insights on the strategic advantages of value-based management, complete detailed instruction, and nuances managers should know about valuation and valuation techniques as applied to different industries, emerging markets, and other special situations.

Valuation lies at the crossroads of corporate strategy and finance. In today’s economy, it has become an essential role — and one that requires excellence at all points. This guide shows you everything you need to know, and gives you the understanding you need to be effective.

- Estimate the value of business strategies to drive better decision making
- Understand which business units a corporate parent is best positioned to own
- Assess major transactions, including acquisitions, divestitures, and restructurings
- Design a capital structure that supports strategy and minimizes risk
As the valuation function becomes ever more central to long- and short-term strategy, analysts and managers need an authoritative reference to turn to for answers to challenging situations. *Valuation* stands ahead of the field for its reputation, quality, and prestige, putting the solutions you need right at your fingertips.

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**ABOUT THE AUTHOR**

**McKINSEY & COMPANY** is a management consulting firm that helps leading corporations and organizations make distinctive, lasting, and substantial improvements in their performance. Over the past seven decades, the firm's primary objective has remained constant: to serve as an organization's most trusted external advisor on critical issues facing senior management.

**TIM KOLLER** is a partner in McKinsey's New York office. Tim has served clients in North America and Europe on corporate strategy and issues concerning capital markets, M&A transactions, and value-based management. He leads the firm's research activities in valuation and capital markets issues. He received his MBA from the University of Chicago.

**MARC GOEDHART** is a senior expert in McKinsey's Amsterdam office. Marc has served clients across Europe on portfolio restructuring, issues concerning capital markets, and M&A transactions. He received a PhD in finance from Erasmus University Rotterdam.

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