**DESCRIPTION**

In an every-changing financial market, Charles Jones and Gerald Jensens' *Investments* remains one of the most readable and comprehensive investments texts. Students can count on the new 13th Edition for clarity, currency, and balance. An effective organizational structure and essentials approach, important analytical methods, and finance concepts are presented at a level that individuals of all investments backgrounds can master.

**ABOUT THE AUTHOR**


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**Enhanced Pedagogy** Lead-in questions and problems illustrate important issues that are discussed in the chapter.

**Current Examples** Materials have been updated to illustrate important issues, such as ETFs versus ETNs, the InterContinental Exchange (ICE), the Dodd-Frank Act, developments in asset pricing, the investment policy statement (IPS), and constant proportion portfolio insurance (CPPI).

**Real-World Connections** Expanded and updated applications and opinions from professionals in personal finance and portfolio management.

**Clarified Explanations** Important calculations, such as time-weighted returns, the valuation of common stocks, effective duration, justifiable price multiples, and other valuation techniques have been updated to provide a clear explanation of these advanced topics.

**New Co-Author** Gerald Jensen’s background includes: 29 years of teaching experience, extensive consulting work for CFA Institute, and a renowned research record in academic and professional outlets.

FEATURES

**Concrete Background** Covers financial theories, models, and markets information that students need, along with examination of topics including portfolio analysis, valuation, and management of stocks and bonds.

**Real-world Coverage** Updated discussion of Exchange Traded Funds, private equity, financial regulation, operations on security exchanges, margin trading and short-selling, electronic communication networks, global investing, behavioral finance, and technical analysis.

**Pedagogy that Works** Includes substantive practice problems, Excel problems, cases, concepts in action, investment intuition, chapter learning objectives, examples, exhibits, summaries, key words, web resources, practical advice, and more.
**Emphasis on Readability** Makes Investments' material readily accessible, interesting, and entertaining to allow for students with modest prerequisites to follow the entire discussion.