



Wiley IFRS 2016: Interpretation and Application of International Financial Reporting Standards

PKF International Ltd

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DESCRIPTION

Accurately understand and implement the latest IFRS updates

Wiley IFRS 2016 is your one-stop resource for understanding and implementing the current International Financial Reporting Standards as dictated by the International Accounting Standards Board (IASB). Fully updated to cover the latest standards and IFRIC interpretations, this book provides clear and concise explanation alongside practical implementation guidance. The information is organized by topic for ease of navigation, making it ideal for both quick reference and in-depth study, with general statement guidance followed by topic-specific discussion. The Disclosure Checklist helps you ensure full compliance at a glance, and advice for first-time adopters helps smooth the initial implementation process.

The goal of the International Accounting Standards Board is to achieve global convergence of accounting standards, which will lead to uniformity in financial reporting around the world. Annual updates to the IFRS are a part of these efforts, so staying up to date is an essential part of compliance. This informative guide is your ideal reference, with the latest 2016 updates and practical advice.

- Understand the framework that unifies the IFRS
- Interpret and apply the standards correctly
- Verify compliance and completeness
- Get expert guidance on implementing the new and updated standard

More and more countries around the globe are either adopting IFRS as their national standards, or adapting existing local standards to more closely align with those set by the IASB. Uniform reporting reduces the cost of financial statement preparation for multinational

companies, and facilitates the jobs of investment analysts, investors, and others in assessing business results. *Wiley IFRS 2016* gives you the explanation, interpretation, and practical guidance you need to ensure full compliance.

ABOUT THE AUTHOR

PKF International is a global network of legally independent firms bound together by a shared commitment to quality, integrity and the creation of clarity in a complex regulatory environment.

With offices in 440 cities, PKF operates in 150 countries across 5 continents and specialises in providing high quality audit, accounting, tax, and business advisory services to international and domestic organisations in all of their markets.

PKF International member firms have an aggregate fee income of \$2.52 billion, and the network is a member of the Forum of Firms - an organisation dedicated to consistent and high quality standards of financial reporting and auditing practices worldwide.

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