Macroeconomics: Understanding the Global Economy, 3rd Edition
David Miles, Andrew Scott, Francis Breedon


DESCRIPTION

Macroeconomics: Understanding the Global Economy, 3rd Edition is to help students – and indeed anyone – understand contemporary and past economic events that shape the world we live in, and at a sophisticated level. But it does so without focusing on mathematical techniques and models for their own sake.

Theory is taken seriously – so much so that the authors go to pains to understand the key aspects of theories in a way that will not put people off before they see how theories are useful to analyse issues. The authors believe that theories are essential to better understand the world, thus the book includes a wealth of historic and current episodes and data to both see how theories can help interpret the world and also to judge their validity.

Economies today are very inter-connected; what happens in China matters pretty much everywhere; and what happens in one (even small) country in the euro zone has implications for the whole euro area and beyond, consequently Macroeconomics, 3rd Edition adopts a very international focus.
ABOUT THE AUTHOR

David Miles is a member of the Bank of England’s interest-rate setting Monetary Policy Committee. He is Visiting Professor at Imperial College London and former Chief UK Economist of Morgan Stanley. He was Professor of Finance at Imperial College, London.

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• Two new chapters on banking and sovereign debt and default.

• Thoroughly updated to include extensive discussion of the financial crisis and global recession and extraordinary policy responses to it (eg Quantitative Easing).

• Significantly increased coverage of the macroeconomic role of financial markets and financial intermediaries.
• Greater coverage of the BRICs and other developments such as environmental economics and Sovereign Wealth Funds.

FEATURES

• Offers a unique blend of international perspective, technical detail, and real-world examples.

• Presents a wide range of topics using extensive current and historical data.

• Focuses on the international economy with an extensive analysis of exchange rates and global capital markets.

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