



Real Estate Appraisal: From Value to Worth

Sarah Sayce, Judy Smith, Richard Cooper, Piers Venmore-Rowland

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DESCRIPTION

The education of the real estate professional is changing and aligning itself more closely with the world of business.

This book takes a new approach to property appraisal by exploring the pricing mechanism in this changing context. It:

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- develops the notion of the pricing mechanism in relation to property
- covers practical issues of comparison and the real problems in applying valuation theory
- explores calculations - including social and environmental worth - ignored in other texts

As real estate professionals now advise both on strategic and operational aspects of built assets, they must take into account practices of other investment markets and see investors as competitors to owner-occupiers. Both owner-occupiers and investors have to assess accurately how their buildings perform but also be aware of wider sustainability issues, and social and environmental responsibilities.

Real Estate Appraisal: from value to worth meets these new demands by examining the latest techniques of the marketplace; developing an understanding of both market appraisal and worth; and highlighting the emerging role of sustainability as a driver for decision-making in real estate.

Written by a group of highly experienced lecturers and professionals at the cutting edge of investment practice, the book has an accessible style and authoritative coverage, for both students and practitioners facing changes in established ways of working.

For supporting material please go to www.blackwellpublishing.com/sayce

ABOUT THE AUTHOR

Professor Sarah Sayce is Head of the School of Surveying at Kingston University in which capacity she is responsible for a suite of undergraduate and postgraduate programmes and for the research programmes. She is a Chartered Surveyor and after some years in practice she moved into teaching and research. She has published widely on many aspects of commercial property from portfolio management to leisure property and sustainability.

Judy Smith is a Senior Lecturer in the School of Surveying at Kingston University where she is Field Leader for the MSc in Real Estate. She lectures on both undergraduate and postgraduate courses specialising in property investment, valuations and IT applications. She is a Chartered Surveyor, joint author of Property Construction and Economics and is currently involved in researching a sustainable model of worth.

Richard Cooper Richard Cooper is a Chartered Surveyor with experience in investment property analysis and appraisal for UK and Continental European property fund managers. He currently works for a UK based manager of pooled property funds.

Piers Venmore-Rowland is a property appraisal and IT consultant and trainer. Having worked both as a stockbroker and as a Chartered Surveyor, he developed extensive property and financial knowledge. After some years in practice Piers became an academic and was Head of Department at City University before deciding to set up his own business. He is Visiting Professor at Kingston University.

FEATURES

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