DESCRIPTION

Written by a leading scholar in the field, this textbook provides a thorough introduction to the topic of income distribution and poverty, with additional emphasis on the issues of inequality and discrimination.

• Features an empirical flavor throughout and includes optional econometric studies

• Will appeal to a broad range of readers in various subject areas including economics, sociology, political science, and public administration

• International in its scope

• Can be used as a self-contained course on income distribution and poverty

ABOUT THE AUTHOR

Edward Wolff received his Ph.D. from Yale University in 1974 and is professor of economics at New York University, where he has taught since 1974, and a Senior Scholar at the Levy Economics Institute of Bard College. He is also a Research Associate at the National Bureau of Economic Research and a council member of the International Association for Research in Income and Wealth since 1987. He served as Managing Editor of the Review of Income and Wealth from 1987 to 2004 and was a Visiting Scholar at the Russell Sage Foundation in New York (2003-04), President of the Eastern Economics Association (2002-2003), and a council member of the International Input-Output Association (1995-2003), and has acted as a consultant with the Economic
Policy Institute, the World Bank, the United Nations, the WIDER Institute, and Mathematica Policy Research. His principal research areas are productivity growth and income and wealth distribution. He is the author (or co-author) of 10 books, and the editor of 8. He is also the author of many articles published in books and professional journals and provides frequent commentary on radio and television.

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### NEW TO EDITION

- **Up-to-date statistical evidence** to help students grasp actual, real-world magnitudes in combination with economic theory.

- **Coverage on developing countries** that are catching up with the advanced countries both in terms of per capita income and according to the Human Development Index.

- Revised section on **the inequality of household wealth**—the author’s research specialty—to include current statistics, a focus on lifecycle theory, and the role of inheritances.

### FEATURES

- **The most thorough introduction** to income distribution, discrimination, inequality, and poverty available.

- Empirical throughout, with optional econometric studies, the student learns the various statistical methods used to compile data in these fields.

- Most data is **international in scope**, generally with comparisons between the US, Canada, western European countries, Japan, and more.
• Will appeal to a broad range of readers in economics, sociology, public policy, and political science.

• For a self-contained course or robust enough for separate courses in income distribution, poverty or inequality.

• Coursework in statistics is helpful but not necessary—those sections that contain econometric studies and more advanced mathematical treatments are marked as optional.

• Discussion questions and numerical problem sets.

• Strong emphasis on labor markets, with much more content on the relation between labor activity and inequality than in traditional labor economics textbooks.

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